



SARUP INDUSTRIES LTD.

Date: 11.08.2023

To,
The Manager – Listing,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Sub: Outcome of the Board Meeting

Ref: Regulation 30 (read with Part A of Schedule III) and Regulation 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), This is to inform you that the Board of Directors of the Company, at its meeting held today i.e., on Friday, August 11, 2023, which commenced at 01:00 P.M. and concluded at 3:00 P.M. has considered and approved Unaudited Financial Results for the quarter ended on June 30, 2023. Pursuant to Regulation 33 of the Listing Regulations, we enclose the following:

- i. Statements showing the unaudited financial results of the Company for the quarter and year ended on June 30, 2023;
- ii. The Limited Review Reports of the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results;

Kindly take the above information on your record and oblige.

Thanking You

For Sarup Industries Limited


Megha Gandhi
Company Secretary
& Compliance officer

SARUP INDUSTRIES LIMITED

Regd. Off: Plot No-141, Leather Complex, Jalandhar-144021 Punjab, CIN: L19113PB1979PLC004014

Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-5021037

(Rs. In Lacs)

Un-Audited Financial Results For the Quarter Ended 30th June, 2023

Particulars	Quarter Ended			Year Ended
	30.06.23	31.03.23	30.06.22	31.03.23
	Un Audited	Audited	Un Audited	Audited
1 Income from operations				
a) Net Sales / income from operations	130.06	109.12	342.76	914.02
b) Other operating Income	-	-	-	-
c) Other Income	0.00	0.79	54.97	55.76
Total Income from operations	130.06	109.91	397.72	969.78
2 Expenses				
A) Cost of Materials Consumed	57.57	47.86	137.36	381.91
B) (Increase)/Decrease in Finished goods & WIP Stock	26.53	23.74	55.37	129.17
C) Purchase of stock in trade	-	-	-	-
D) Employee benefits Expense	42.95	60.86	65.09	277.93
E) Depreciation and amortisation expense	19.00	24.68	19.50	82.43
F) Finance Cost	61.94	61.30	53.26	226.20
G) Other Expenses	21.62	19.18	62.96	113.23
Total Expenses	229.60	237.62	393.54	1210.87
3 Profit / (Loss) from operations before exceptional items and tax (1-2)	-99.55	-127.71	4.18	-241.09
4 Exceptional items	0	0	0	0
5 Profit/(Loss) before tax(3-4)	-99.55	-127.71	4.18	-241.09
6 Tax Expenses	0.00	8.64	0.00	8.64
7 Net Profit / (Loss) for the period (5-6)	-99.55	-136.35	4.18	-249.73
8 Other comprehensive Income	0.00	0.00	0.00	0.00
9 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)(7-8)	-99.55	-136.35	4.18	-249.73
10 Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24
11 A. Earning Per Share before extraordinary items				
a) basic	-3.06	-4.19	0.13	-7.68
b) diluted	-3.06	-4.19	0.13	-7.68
B. Earning Per Share after extraordinary items				
a) basic	-3.06	-4.19	0.13	-7.68
b) diluted	-3.06	-4.19	0.13	-7.68
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	833900	833900	833900	833900
- Percentage of shareholding	25.64	25.64	25.64	25.64
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non -Encumbered				
- Number of shares	2418500	2418500	2418500	2418500
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100.00	100	100
- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36

For Sarup Industries Limited


Managing Director

B	PARTICULARS	Quarter Ended 30.06.2023
	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	
	Received During the Quarter	NIL
	Disposed off During the Quarter	NIL
	Remaining unresolved at the end of Quarter	NIL

NOTES

The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 11.08.2023

The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.

The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.

Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate affair. This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.

The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS as given below-

Description	Quarter Ended		Year Ended	
	30.06.23	31.03.23	30.06.22	31.03.23
	Un Audited	Audited	Un Audited	Audited
Net profit/Loss as per previous GAAP(Indian GAAP)	-99.55	-136.35	4.18	-249.73
Add/Less- Increase/Decrease in Net profit as reported under indian GAAP	0.00	0.00	0.00	0.00
Reclassification of remeasurement of employee benefits	0.00	0.00	0.00	0.00
Taxes on account of above items	0.00	0.00	0.00	0.00
Net Profit as per IND AS	-99.55	-136.35	4.18	-249.73
Other comprehensive income, net of income tax	0.00	0.00	0.00	0.00
Total comprehensive income for the period	-99.55	-136.35	4.18	-249.73
Previous period figures are re-arranged/re-grouped wherever necessary	0.00	0.00	0.00	0.00

PLACE:- JALANDHAR

DATE: 11.08.2023

For Sarup Industries Limited
For Sarup Industries Limited

Managing Director

Simerjit Singh Bawa
Managing Director
DIN:00851651



Yoginder Kumar Sud
B.Com. F.C. A

Y.K.SUD & CO.

(CHARTERED ACCOUNTANTS)
(A Peer Reviewed Firm, No:- 014348)

Ambika Towers, 4th Floor, Police Lines Rd.
JALANDHAR 144 001
Phone: off: 2220220, 2224174
Fax: 0181-5007172

Auditor's Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors
Sarup Industries Limited
Jalandhar

We have audited the financial results of **M/s Sarup Industries Limited** for the quarter ended 30th June 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(s) for interim Financial Reporting (AS 25/ Ind AS 34), prescribed under Section 133 of the Companies Act, read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 30th June, 2023.

For Y. K. Sud & Co.
Chartered Accountants



UDIN:- 220806875 BCGWNXQ 5829
Date: 10.08.2023
Place: Jalandhar

Document Date:

2023/08/10