



SARUP INDUSTRIES LTD.

Date: - 24.05.2016
Ref: - SIL/2016-17/SEC/22

To

General Manager,
Listing Compliance & Legal Regulatory,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Submission of Audited Financial Results for the Financial Year 31.03.2016

Dear Sir,

In reference to the above subject and pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors was held today 24th May, 2016 to consider and approve the following:

- Audited Financial Results for the quarter and year ended on 31st March, 2016 along with the Auditor's Report and Form A as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You

Yours Sincerely

For SARUP INDUSTRIES LTD

Megha
Company Secretary

CS Megha Gandhi
Enclose above

SARUP INDUSTRIES LIMITED

Regd. Off: P.O. Ramdaspora, Jalandhar-144003, Punjab, CIN: L19113PB1979PLC004014
Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-2271556

Statement of Audited Financial Results For the Quarter and year Ended 31st March 2016

(Rs in lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Un Audited	Audited	Audited	Audited
1 Income from operations					
A) Net Sales / income from operations	1341.85	795.66	1642.72	4928.89	6958.01
B) Other operating Income	0.61	0.46	18.37	1.46	23.74
Total Income from operations	1342.46	796.12	1661.09	4930.35	6981.75
2 Expenses	0.00				
A) (Increase)/Decrease in stock in trade & WIP	-41.54	38.04	-3.26	41.30	(34.12)
B) Cost of Materials Consumed	835.01	443.77	884.56	2827.84	3905.19
C) Purchase of stock in trade	0.00	-	-	0.00	0.00
D) Employee benefits Expense	389.78	283.36	432.71	1346.54	1666.00
E) Depreciation and amortisation expense	45.07	40.00	79.92	175.07	181.92
F) Other Expenses	181.10	133.65	191.99	625.51	832.10
Total Expenses	1409.43	938.82	1585.92	5016.27	6551.09
3 Profit / (Loss) from operations before other income , finance cost and exceptional items (1-2)	0.00				
	-66.97	-142.70	75.17	-85.92	430.66
4 Other Income	7.09	3.00	4.54	13.32	8.14
5 Profit / (Loss) from From Ordinary Activities before finance costs and exceptional items (3+4)	-59.88	-139.70	79.71	-72.60	438.80
	0.00				
6 Finance costs	43.82	51.52	50.00	180.64	184.51
7 Profit / (Loss) From Ordinary Activities after finance costs but before exceptional items (5-6)	-103.70	-191.22	29.71	-253.24	254.29
	0.00				
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from ordinary activities before tax(7-8)	-103.70	-191.22	29.71	-253.24	254.29
10 Tax Expenses	0.00	0.00	7.86	0.00	50.86
11 Net Profit / (Loss) from ordinary activities after tax	-103.70	-191.22	21.85	-253.24	203.43
12 Extraordinary items (net of tax)	0.00	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	-103.70	-191.22	21.85	-253.24	203.43
14 Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24	325.24
15 Reserves excluding Revaluation Reserves	1907.25	1993.03	2150.57	2150.57	2150.57
16 A. Earning Per Share before extraordinary items					
a) basic/diluted	-3.19	-5.88	0.67	-7.79	6.25
B. Earning Per Share after extraordinary items					
a) basic/diluted	-3.19	-5.88	0.67	-7.79	6.25

Sarup Industries Ltd



Authorized Signatory

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	833900	833900	833900	833900	833900
	- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non -Encumbered					
	- Number of shares	2418500	2418500	2418500	2418500	2418500
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36

PARTICULARS	Quarter Ended	31-03-16
B INVESTOR COMPLAINTS		
Pending at the beginning of the Quarter		NIL
Received During the Quarter		NIL
Disposed off During the Quarter		NIL
Remaining unresolved at the end of Quarter		NIL

Sarup Industries LTD

Authorised Signatory

Statement of Assets and Liabilities as on 31st March 2016

Particulars	Rs. In Lacs	
	Year ended 31.03.16 Audited	Year ended 31.03.15 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	325.24	325.24
(b) Reserves and Surplus	1,907.25	2,150.57
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	1,544.92	404.42
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	288.22	493.55
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	1,461.54	1,254.37
(b) Trade payables	1,031.90	883.29
(c) Other current liabilities	377.20	350.27
(d) Short-term provisions	477.52	560.26
Total	7,413.78	6,421.97
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,505.11	1,708.53
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	1,041.36	35.14
(iv) Intangible assets under development	-	-
(b) Non-current investments	42.79	42.79
(c) Deferred tax assets (net)	28.30	10.13
(d) Long term loans and advances	21.26	24.94
(e) Other non-current assets	0.68	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,840.82	2,894.42
(c) Trade receivables	1,119.50	1,233.70
(d) Cash and cash equivalents	89.59	128.13
(e) Short-term loans and advances	601.55	247.27
(f) Other current assets	122.82	96.92
Total	7,413.78	6,421.97

NOTES

- The above Financial results have been reviewed by the Audit Committee and adopted by the Board of directors at its meeting held on 24th May 2016
- The operation of the Company relates to a single reportable segment i.e. Manufacturing of shoes/shoe uppers.
- The figures of the last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of 3rd Quarter of the relevant F.Y.
- Previous Period figures have been regrouped and rearranged wherever necessary.

Date: 24.05.2016
Place: Jalandhar

For Sarup Industries Ltd

Authorised Signatory

For & on behalf of the Board
For Sarup Industries Limited
Sd/-
(Bawa Atamjit Singh)
Managing Director

Y.K. SUD & CO.

(CHARTERED ACCOUNTANTS)

Yoginder Kumar Sud

B.Com., F.C.A

Ambika Towers, 4th Floor, Police Lines

Road JALANDHAR 144 001

Phone: Off: 2220220, 2224174

Resi 2277219, 4621564

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors
Sarup Industries Limited
Jalandhar

We have audited the quarterly financial results of **M/s Sarup Industries Limited** for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(s) for interim Financial Reporting AS 25 prescribed under Section 133 of the Companies Act, read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016

For Y. K. SUD & CO
Chartered Accountants



Signature
(Yoginder Kumar Sud)
Prop.

(Membership Number: 16875)

Place: Jalandhar
Date: 24.05.2016


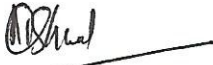




SARUP INDUSTRIES LTD.

FORM A

(For audit report with unmodified opinion)

Compliance under Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No	Particulars	Details/ Signature
1	Name of the company	Sarup Industries Limited
2	Annual financial statements for the year ended	31st March 2016
3	Type of Audit observation	Un-modified Opinion
4	Frequency of observation	Not Applicable
5	To be signed by-	
	<ul style="list-style-type: none">Managing Director	For Sarup Industries Limited  Mr. Atamjit Singh Bawa (Managing Director)
	<ul style="list-style-type: none">CFO	For Sarup Industries Limited  Mr. Ramesh Chand Sharma (CFO)
	<ul style="list-style-type: none">Auditor of the company	For Y. K. SUD & CO  Mr. Yoginder Kumar Sud , Proprietor (Membership Number: 16875)
	<ul style="list-style-type: none">Audit Committee Chairman	For Sarup Industries Limited  Mr. Surinder Singh Cheema (Audit Committee Chairman)