



## SARUP INDUSTRIES LTD.

Date: 13.08.2022

To,  
The Manager – Listing,  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

Sub: **Outcome of the meeting of Sarup Industries Limited ("Company")**

Dear Sir / Madam,

In compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, we would like to inform that the Board of Directors ("Board"), in their meeting held on August 13, 2022, inter alia: Considered and approved the Unaudited financial results for the quarter ended 30th June, 2022 and submit to the Statutory Auditor of a Company for limited review as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

The Board meeting commenced at 12:30 P.M. and concluded at 01:45 P.M

Kindly take the above information on your record and oblige.

Thanking You

For Sarup Industries Limited

  
Megha Gandhi  
Company Secretary  
& Compliance officer

## SARUP INDUSTRIES LIMITED

Regd. Off: Plot No-141, Leather Complex, Jalandhar-144021 Punjab, CIN: L19113PB1979PLC004014  
 Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-5021037

(Rs. in Lacs)

## Un-Audited Financial Results For the Quarter Ended 30th June, 2022

Particulars	Quarter Ended			Year Ended
	30.06.22	31.03.22	30.06.21	31.03.22
	Un Audited	Audited	Un Audited	Audited
<b>1 Income from operations</b>				
a) Net Sales / income from operations	342.76	305.59	181.56	1,218.08
b) Other operating Income	-	-	-	-
c) Other Income	54.97	1.46	0.28	13.09
<b>Total Income from operations</b>	<b>397.72</b>	<b>307.04</b>	<b>181.84</b>	<b>1231.17</b>
<b>2 Expenses</b>				
A) Cost of Materials Consumed	137.36	88.13	81.57	429.28
B) (Increase)/Decrease in Finished goods & WIP Stock	55.37	38.36	50.39	341.65
C) Purchase of stock in trade	-	-	-	-
D) Employee benefits Expense	65.09	94.89	53.63	247.08
E) Depreciation and amortisation expense	19.50	22.70	21.50	87.20
F) Finance Cost	53.26	59.72	49.31	216.05
G) Other Expenses	62.96	69.75	20.22	121.41
<b>Total Expenses</b>	<b>393.54</b>	<b>373.55</b>	<b>276.62</b>	<b>1442.67</b>
<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>4.18</b>	<b>-66.51</b>	<b>-94.78</b>	<b>-211.50</b>
3 Exceptional items	0	0	0	0
4 Profit/(Loss) before tax(3-4)	4.18	-66.51	-94.78	-211.50
5 Tax Expenses	0.00	5.24	0.00	5.24
6 <b>Net Profit / (Loss) for the period (5-6)</b>	<b>4.18</b>	<b>-71.75</b>	<b>-94.78</b>	<b>-216.74</b>
7 Other comprehensive Income	0.00	0.00	0.00	0.00
8 <b>Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)(7-8)</b>	<b>4.18</b>	<b>-71.75</b>	<b>-94.78</b>	<b>-216.74</b>
9 Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24
# A. Earning Per Share before extraordinary items				
a) basic	0.13	-2.21	-2.91	-6.66
b) diluted	0.13	-2.21	-2.91	-6.66
B. Earning Per Share after extraordinary items				
a) basic	0.13	-2.21	-2.91	-6.66
b) diluted	0.13	-2.21	-2.91	-6.66
<b>A PARTICULARS OF SHAREHOLDING</b>				
1 Public Shareholding				
- Number of shares	833900	833900.00	833900	833900
- Percentage of shareholding	25.64	25.64	25.64	25.64
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non - Encumbered				
- Number of shares	2418500	2418500.00	2418500	2418500
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100.00	100	100
- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36

PARTICULARS	Quarter Ended
	30.06.2022
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	NIL
Received During the Quarter	NIL
Disposed off During the Quarter	NIL
Remaining unresolved at the end of Quarter	NIL

**NOTES**

The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2022.

The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.

The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.

Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate affair. This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.

The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS as given below-

Description	Quarter Ended			Year Ended
	30.06.22 Un Audited	31.03.22 Audited	30.06.21 Un Audited	31.03.22 Audited
Net profit/Loss as per previous GAAP( Indian GAAP)	4.18	-71.75	-94.78	-216.74
Add/Less- Increase/Decrease in Net profit as reported under indian GAAP	0.00	0.00	0.00	0.00
Reclassification of remeasurement of employee benefits	0.00	0.00	0.00	0.00
Taxes on account of above items	0.00	0.00	0.00	0.00
Net Profit as per IND AS	4.18	-71.75	-94.78	-216.74
Other comprehensive income, net of income tax	0.00	0.00	0.00	0.00
Total comprehensive income for the period	4.18	-71.75	-94.78	-216.74
Previous period figures are re-arranged/re-grouped wherever necessary	0.00	0.00	0.00	0.00

PLACE:- JALANDHAR  
DATE: 13.08.2022

For Sarup Industries Limited

  
Simerjit Singh Bawa  
Managing Director  
DIN:00851651



**V S A P**  
& Associates

Chartered Accountants

Formerly Known as FATEHPURIA DUGGAL & ASSOCIATES

Email: duggalpunee1@yahoo.com, fdassociates2002@gmail.com

**Limited Review Report on Quarterly Unaudited Financial Results**  
**Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) with the**  
**Stock Exchange(s)**

To  
Board of Directors  
Sarup Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, Plot No-141, Leather Complex, Jalandhar, for the quarter ended 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSAP & ASSOCIATES  
Chartered Accountants

(Amit Chadha)

Partner

Membership No: 507087

Date: 13.08.2021

Place: Jalandhar

UDIN 22507087AOYQMA9056



**Phagwara Office :**

Gate No. 1, Patel Nagar,  
Opp. Old Sabzi Mandi Main Gate,  
Banga Road, PHAGWARA - 144401  
Ph (Fax) : 01824-461130, (M) 98145 32400

**Hooshiarpur Office :**

H.No. 238, Basant Vihar,  
Opp. D.C. Road,  
HOOSIARPUR  
(M) : 95017 77040

**Apra Office:**

Harman Singh Market,  
Old Bus Stand, Opp. Durga  
Mata Mandir, APRA  
Ph.: 98140 91188