



SARUP INDUSTRIES LTD.

Date: - 30.05.2017
Ref: - SIL/2017-18/SEC/16

To

General Manager,
Listing Compliance & Legal Regulatory,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Submission of Audited Financial Results for the Financial Year 31.03.2017

Dear Sir,

In reference to the above subject and pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors was held today 30th May, 2017 to consider and approve the following:

1. Audited Financial Results for the quarter and year ended on 31st March, 2017 along with declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
2. Audit Report issued by the Statutory Auditors of the Company, on the said standalone financial results respectively of the Company.

This is for your information and record.

Thanking You
Yours Sincerely

For SARUP INDUSTRIES LTD

Megha
Company Secretary

CS Megha Gandhi
Enclose above

P.O. Ramdasapura, JALANDHAR-144003, PUNJAB, (INDIA)

Tel.: 0091-181-5022163,5021037 Fax : 0091-181-2277557 E-mail : exports@bawastl.com

P.S.T./C.S.T.No. 32878719 TIN : 03091092466 CIN : L19113PB1979PLC004014

SARUP INDUSTRIES LIMITED

Regd. Off: P.O. Ramdaspora, Jalandhar-144003, Punjab, CIN: L19113PB1979PLC004014

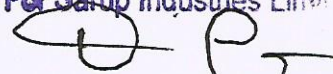
Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-2271556

Statement of Audited Financial Results For the Quarter and year Ended 31st March 2017

(Rs in lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Un Audited	Audited	Audited	Audited
1 Income from operations					
A) Net Sales / income from operations	1318.59	1019.54	1341.85	4968.36	4928.89
B) Other operating Income	1.72	0.00	0.61	2.70	1.46
Total Income from operations	1320.31	1019.54	1342.46	4971.06	4930.35
2 Expenses	0.00		0.00		
A) (Increase)/Decrease in stock in trade & WIP	0.61	(1.79)	-41.54	(26.33)	41.30
B) Cost of Materials Consumed	672.13	489.96	835.01	2572.55	2827.84
C) Purchase of stock in trade	0.00	-	-	0.00	0.00
D) Employee benefits Expense	398.01	303.60	389.78	1443.03	1346.54
E) Depreciation and amortisation expense	43.11	43.00	45.07	173.11	175.07
F) Other Expenses	156.34	134.46	181.10	582.49	625.51
Total Expenses	1270.20	969.23	1409.43	4744.85	5016.27
3 Profit / (Loss) from operations before other income , finance cost and exceptional items (1-2)	0.00		0.00		
	50.11	50.31	-66.97	226.21	-85.92
4 Other Income	4.73	1.99	7.09	9.63	13.32
5 Profit / (Loss) from From Ordinary Activities before finance costs and exceptional items (3+4)	54.84	52.30	-59.88	235.84	-72.60
	0.00		0.00		
6 Finance costs	41.73	44.88	43.82	181.47	180.64
7 Profit / (Loss) From Ordinary Activities after finance costs but before exceptional items (5-6)	13.11	7.42	-103.70	54.37	-253.24
	0.00		0.00		
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from ordinary activities before tax (7-8)	13.11	7.42	-103.70	54.37	-253.24
10 Tax Expenses	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from ordinary activities after tax	13.11	7.42	-103.70	54.37	-253.24
12 Extraordinary items (net of tax)	0.00	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	13.11	7.42	-103.70	54.37	-253.24
14 Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24	325.24
15 Reserves excluding Revaluation Reserves	1919.03	1948.51	1907.25	1919.03	1907.25
16 A. Earning Per Share before extraordinary items					
a) basic/diluted	0.40	0.23	-3.19	1.67	-7.79
B. Earning Per Share after extraordinary items					
a) basic/diluted	0.40	0.23	-3.19	1.67	-7.79

For Sarup Industries Limited



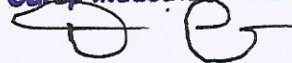
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A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	833900	833900	833900	833900	833900
	- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non -Encumbered					
	- Number of shares	2418500	2418500	2418500	2418500	2418500
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36

PARTICULARS		Quarter Ended 31/03/2017
B	INVESTOR COMPLAINTS	NIL
	Pending at the beginning of the Quarter	NIL
	Received During the Quarter	NIL
	Disposed off During the Quarter	NIL
	Remaining unresolved at the end of Quarter	NIL

For Sarup Industries Limited



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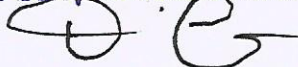
Statement of Assets and Liabilities as on 31st March 2017

Particulars	Rs. In Lacs	
	Year ended 31.03.17 Audited	Year ended 31.03.16 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	325.24	325.24
(b) Reserves and Surplus	1,919.03	1,907.25
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	2,031.93	1,544.92
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	206.65	288.22
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	1,441.27	1,461.54
(b) Trade payables	1,068.91	1,031.90
(c) Other current liabilities	337.47	377.20
(d) Short-term provisions	465.68	477.52
Total	7,796.18	7,413.78
II. Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	1,507.34	1,505.11
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	1,308.89	1,041.36
(iv) Intangible assets under development	-	-
(b) Non-current investments	70.79	42.79
(c) Deferred tax assets (net)	25.73	28.30
(d) Long term loans and advances	21.38	21.26
(e) Other non-current assets	9.14	0.68
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,819.03	2,840.82
(c) Trade receivables	1,345.27	1,119.50
(d) Cash and cash equivalents	51.14	89.59
(e) Short-term loans and advances	599.90	601.55
(f) Other current assets	37.56	122.82
Total	7,796.18	7,413.78

NOTES

1. The above Financial results have been reviewed by the Audit Committee and adopted by the Board of directors at its meeting held on 30th May 2017
2. The operation of the Company relates to a single reportable segment i.e. Manufacturing of shoes/shoe uppers.
3. Previous Period figures have been regrouped and rearranged wherever necessary.

For Sarup Industries Limited



For Sarup Industries Limited
Auth. Signatory
 Atamjit Singh Bawa
 Whole-Time Director

Place: Jalandhar
 Date: 30.05.2017



SARUP INDUSTRIES LTD.

Date: - 30.05.2017
Ref: - SIL/2017-18/SEC/15

To

General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub. : Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

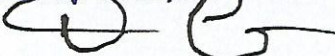
DECLARATION

With reference to above mentioned subject I, Atamjit Singh Bawa, Whole-Time Director of the Company hereby declare that, the Statutory Auditors of the Company, M/s. Y. K Sud & Co. have issued an Audit Report with **un-modified opinion** on Audited Standalone Financial Results of the Company for the year ended March 31st, 2017 along with audited Financial Results for the quarter ended on March 31st, 2017.

Kindly take this on your record.

Thanking you
For Sarup Industries Limited

For Sarup Industries Limited


Auth. Signatory
Atamjit Singh Bawa
Whole-Time Director

P.O. Ramdasapura, JALANDHAR-144003, PUNJAB, (INDIA)

Tel.: 0091-181-5022163,5021037 Fax : 0091-181-2277557 E-mail : exports@bawastl.com

PS.T/C.S.T.No.32878719 TIN :03091092466 CIN :L19113PBI979PLC004014

Y.K. SUD & CO.

(CHARTERED ACCOUNTANTS)

Yoginder Kumar Sud
B.Com.,F.C.A

Ambika Towers, 4th Floor, Police Lines
Road JALANDHAR 144 001
Phone: Off: 2220220, 2224174
Resi 2277219, 4621564

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors
Sarup Industries Limited
Jalandhar

We have audited the quarterly financial results of **M/s Sarup Industries Limited** for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(s) for interim Financial Reporting (AS 25/ Ind AS 34), prescribed under Section 133 of the Companies Act, read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

Place: Jalandhar
Date: 30.05.2017



Signature
(Yoginder Kumar Sud)
Prop.

(Membership Number: 16875)